

Minister for Planning and Infrastructure ABN 38 755 709 681

and

Woorong Park Pty Limited ACN 094 493 428

Winten (14) Pty Limited ACN 092 479 626

Winten Developments Pty Limited ACN 003 513 219

Stockland Development Pty Limited ACN 000 064 835

> Stockland Corporation Ltd ACN 000 181 733

Planning Agreement

Environmental Planning and Assessment Act 1979

Sydney . Melbourne . Brisbane

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ABN 15 364 527 724

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30 September

PARTIES:

MINISTER FOR PLANNING AND INFRASTRUCTURE (ABN 38 755 709 681) of Level 33, Governor Macquarie Tower, 1 Farrer Place, Sydney, New South Wales, 2000 (Minister)

WOORONG PARK PTY LTD (ABN 51 094 493 428) as trustee of the Woorong Park Trust (ABN 58 006 628 844) of Level 10, 61 Lavender Street, Milsons Point, New South Wales (Woorong Park)

WINTEN (14) PTY LIMITED (ACN 092 479 626) as trustee of the Winten (14) Trust (ABN 17 092 479 626) of Level 10, 61 Lavender Street, Milsons Point, New South Wales (Winten (14))

WINTEN DEVELOPMENTS PTY LIMITED (ACN 003 513 219) as trustee of the St Leonards Unit Trust (ACN 936 379 867) of Level 10, 61 Lavender Street, Milsons Point, New South Wales (**Winten Guarantor**)

STOCKLAND DEVELOPMENT PTY LIMITED (ACN 000 064 835) of Level 25, 133 Castlereagh Street, Sydney, New South Wales (**Stockland**)

STOCKLAND CORPORATION LTD (ACN 000 181 733) of Level 25, 133 Castlereagh Street, Sydney, New South Wales (**Stockland Guarantor**)

INTRODUCTION:

- A The Minister, Winten (No 25) Pty Limited and Woorong Park entered into the Initial Planning Agreement.
- **B** Under the Initial Planning Agreement, Winten (No 25) Pty Limited and Woorong Park:
 - (i) sought a change to the SEPP in the form of a Draft SEPP to facilitate the accelerated rezoning of the Marsden Park Precinct;
 - (ii) agreed to provide certain contributions to meet the needs created by the future development of the Marsden Park Precinct; and
 - (iii) agreed to obtain the Minister's approval of the Services Infrastructure Strategy and the Servicing Infrastructure Implementation Plan prior to the public exhibition of the Draft SEPP.
- Winten (No 25) Pty Limited and Woorong Park proposed to make an offer to enter into a further planning agreement with the Minister to provide further contributions to meet the needs created by the future development of the Marsden Park Precinct prior to the exhibition of the Draft SEPP.
- **D** Winten (No 25) Pty Limited transferred its interest in the Stockland Land to Stockland on 2 July 2012.

- E Stockland owns the Stockland Land and may become the owner of the Woorong Park Land. Stockland intends to develop the Land for residential purposes.
- F As at the date of this deed, Woorong Park is the owner of the Woorong Park Land and Winten (14) is the developer of the Woorong Park Land.
- Stockland, Winten (14) and Woorong Park have offered to enter into this deed with the Minister to provide and secure the further contributions to meet the needs created by the future development of the Marsden Park Precinct.
- H For the purposes of this deed, apart from its obligation to dedicate the Electricity Substation Land, all of Stockland's and the Stockland Guarantor's obligations under this deed in relation to the Land will only be triggered once it becomes the owner of any lot described in Schedule 3 as being owned by Woorong Park (Purchase Trigger Date) and until such time, all references in this deed to:
 - (a) "the Developer" are references to Winten (14); and
 - (b) "the Guarantor" are references to the Winten Guarantor.
- Upon Stockland becoming the owner of any lot described in Schedule 3 as being owned by Woorong Park:
 - (a) Stockland shall be known as "the Developer" for the purposes of this deed; and
 - (b) the Stockland Guarantor's obligations shall commence.
- Once Stockland becomes "the Developer" under the deed, the Stockland Guarantor has agreed to guarantee the performance of Stockland and to indemnify the Minister for any costs and expenses incurred by the Minister in rectifying any default of Stockland under this deed.
- K For the period during which "the Developer" under this deed is Winten (14), the Winten Guarantor has agreed to guarantee the performance of Winten (14) and Woorong Park and to indemnify the Minister for any costs and expenses incurred by the Minister in rectifying any default of Winten (14) or Woorong Park under this deed, including any Residual Liabilities.

IT IS AGREED:

1 DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this deed, unless the context clearly indicates otherwise:

Act means the Environmental Planning and Assessment Act 1979 (NSW).

Actual Cost, in relation to the Road Improvement Works, means:

- (a) the final certified contract cost inclusive of variations at completion of the Construction Contract;
- (b) in relation to the land upon which the Road Improvement Works are to be constructed;
 - the land acquisition costs for the roads and any buffers as paid by the Developer (or its nominee) or the amount that the Developer is required to reimburse to any Authority for the acquisition of the roads and buffers; and
 - (ii) remediation of the land including, but not limited to, remediation of any contamination, asbestos and/or lead,
- (c) utility service adjustments (including relocation of pylons); and
- (d) other costs (not exceeding in total an amount that is 15% of the amount in paragraph (a) above) incurred and paid by the Developer to third parties for the following:
 - design of the Road Improvement Works, project management fees, investigations, consultant fees, studies or reports specifically required for the Road Improvement Works and any revision of those costs; and
 - (ii) any licence, approval, authority, permit or permission specifically required to be obtained for or in relation to the carrying out of the Road Improvement Works.

Address for Service means the address of each party appearing in Schedule 2 or any new address notified by any party to all other parties as its new Address for Service.

Approval means any approvals, consents, certificates, permits, endorsements, licences, conditions or requirements (and any modifications or variations to them) which may be required by law, an Authority, Sydney Water, Endeavour Energy or RMS for carrying out of the works the subject of this deed or the Development.

Authority means any Federal, State or local government or semi-governmental, statutory, judicial or public person, instrumentality or department.

Bank Guarantee means an irrevocable and unconditional undertaking:

- (a) by an eligible financial institution for the purposes of Treasury Circular NSW TC08/01 dated 21 February 2008 as amended, supplemented or substituted from time to time; and
- (b) on terms acceptable to the Minister, in the Minister's absolute discretion,

to pay the face value of that undertaking (being such amount as is required under this deed) on demand.

Business Day means any day that is not a Saturday, Sunday, gazetted public holiday or bank holiday in Sydney, and concludes at 5 pm on that day.

Commercial Premises has the same meaning as commercial premises under the Standard Instrument.

Construction Certificate has the same meaning as in the Act.

Construction Contract means a contract between the Developer and a third party, for the carrying out of the Road Improvement Works by that third party.

Contributions means the aggregate of the:

- (a) Education Land Contribution;
- (b) Electricity Substation Land Contribution;
- (c) Road Improvement Works Contribution; and
- (d) Sydney Water Infrastructure Contribution.

Determination means the *Environmental Planning and Assessment (Special Infrastructure Contribution - Western Sydney Growth Areas) Determination 2011* as amended as at the date of this deed.

Developer means:

- (a) Winten (14) from the date of operation of this deed until the Purchase Trigger Date; and
- (b) Stockland from the Purchase Trigger Date, except in respect of Stockland's obligation to dedicate the Electricity Substation Land in accordance with Schedule 4.

Development means the development of the Land for approximately 2,400 Urban Lots.

Development Application has the same meaning as in the Act.

Development Consent has the same meaning as in the Act.

Development Contribution means the Contributions to be provided by the Developer in accordance with Schedule 4.

Director-General means the Director-General of the Department of Planning and Infrastructure from time to time.

Draft SEPP means any draft environmental planning instrument proposed to amend the SEPP that will allow the Development to proceed.

Education Land means the site comprising approximately 3 hectares of the Land and identified as the 'Northern Primary School Site' on the plan attached to this deed as Annexure B or as otherwise agreed in writing between the Developer and the Minister.

Education Land Contribution means the dedication of the Education Land.

Electricity Substation Land means the site comprising approximately 1 hectare of Land and identified as the 'Substation Site" on the plan attached to this deed as Annexure B, or as otherwise agreed between the Developer, the Minister and Endeavour Energy.

Electricity Substation Land Contribution means the dedication of the Electricity Substation Land.

Endeavour Energy means Endeavour Energy established under the *Energy Services Corporations Act 1995* (NSW).

Explanatory Note means the note exhibited with a copy of this deed when this deed is made available for inspection by the public pursuant to the Act, as required by the Regulation.

General Register of Deeds means the land register maintained under the *Conveyancing Act 1919* (NSW) and so titled.

Growth Centres has the same meaning as in the SEPP.

GST means any form of goods and services tax payable under the GST Legislation.

GST Legislation means the *A New Tax System (Goods and Services Tax) Act* 1999 (Cth).

Guarantee and Indemnity means the guarantee of the Developer's performance of its obligations under this deed and indemnity in favour of the Minister as set out in Schedule 5.

Initial Planning Agreement means the agreement entered into between the Minister and Winten No. 25 Pty Ltd and Woorong Park dated 30 July 2011.

Land means the land described in Schedule 3 of this deed.

Land Owner means the registered proprietor of the relevant part of the Land from time to time.

Marsden Park Precinct means the Marsden Park Precinct which is shown on the North West Growth Centre Precinct Boundary Map, as defined in the SEPP.

Planning Application means:

- (a) a Development Application; or
- (b) any other application required under the Act,

which seeks approval for the subdivision of the Land.

Plan of Subdivision means a registered plan of subdivision within the meaning of the section 195 of the *Conveyancing Act 1919* (NSW).

Practical Completion means either:

- (a) where the expression is defined in a Road Works Agreement or Sydney Water Works Agreement, the definition of "Practical Completion" in those agreements;
- (b) where the expression is not defined in a Road Works Agreement, that stage in the execution of the Road Improvement Works under the relevant Road Works Agreement where:
 - (i) the Road Improvement Works (including any associated works necessary for public access) have been completed for their intended public use, except for minor defects and minor omissions which:
 - (A) do not impede use of the Road Improvement Works by the public for the continuous safe passage of vehicular traffics and pedestrians;
 - (B) will not impede or obstruct the convenient and safe use of the Road Improvement Works during rectification of the defects; and
 - (C) RMS's authorised representative determine that the Developer has reasonable grounds for not rectifying prior to public use;
 - (ii) all relevant laws in respect of the Road Improvement Works have been satisfied:
 - (iii) all documents, certifications and information required under the Road Works Agreement which, in the opinion of the RMS, are essential for the use, operation and maintenance of the Road Improvement Works have been supplied including all Approvals required to be obtained from the relevant Authorities and all other information requested by the RMS; and
 - (iv) with the approval of the RMS, the Developer has commissioned into operation the Road Improvement Works, including all plant

incorporated in the Road Improvement Works and any traffic signalling equipment and the Developer has demonstrated to the RMS that the commissioning has been successful; and

(c) where the expression is not defined in a Sydney Water Developer Works Deed, in relation to the Sydney Water Infrastructure Works, the issue of a Section 73 Compliance Certificate issued under section 73 of the Sydney Water Act 1994 (NSW) in relation to those works.

Purchase Trigger Date means the date upon which Stockland becomes the owner of any lot described in Schedule 3 as being owned by Woorong Park.

Real Property Act means the Real Property Act 1900 (NSW).

Register means the Torrens title register maintained under the Real Property Act.

Registrar-General means the Registrar General who maintains the Register.

Related Entity has the same meaning as in the Corporations Act 2001 (Cth).

Residential Accommodation has the same meaning as residential accommodation under the Standard Instrument.

Residual Liabilities means any liabilities of the Winten Entities arising under this deed prior to the Purchase Trigger Date.

Regulation means the *Environmental Planning and Assessment Regulation 2000* (NSW).

Road Improvement Works means the Richmond Road upgrade works comprising the Stage 1A Road Works, Stage 1B Road Works and Stage 2 Road Works (or either of them as the case may be) and any other road works agreed by the Developer, the Minister and the RMS.

Road Improvement Works Contribution means the carrying out and completion of the Road Improvement Works by the Developer as set out in Schedule 4.

Road Works Agreement means a works authorisation deed or other legally binding agreement between the Developer and the RMS which governs the carrying out and completion of the Road Improvement Works.

Road Works Plan means the plan outlining the Road Improvement Works attached to this deed at Annexure A.

RMS means the Road and Maritime Services or any similar Authority that may be established from time to time.

SEPP means the *State Environmental Planning Policy (Sydney Region Growth Centres)* 2006.

Service Lot means a lot that is created for one or more of the following purposes:

- (a) to be dedicated or otherwise transferred to an Authority;
- (b) for any public utility undertaking within the meaning of the Standard Instrument;
- (c) to be association property within the meaning of the *Community Land Development Act 1989* (NSW); or
- (d) for open space, recreation, environmental conservation, drainage or riparian land management,

but does not include a Super Lot.

Services Infrastructure Strategy has the same meaning as in the Initial Planning Agreement.

Servicing Infrastructure Implementation Plan has the same meaning as in the Initial Planning Agreement.

SIC Discharge Amount means each amount to be applied against the Developer's liability to pay a Special Infrastructure Contribution pursuant to Schedule 6.

Special Infrastructure Contribution means a contribution payable in connection with development of the Land determined in accordance the Determination or any subsequent or amended determination, or any other kind of payment required in connection with regional or State infrastructure with respect to the development of the Land.

Special Purpose Financial Report means a report prepared by an independent auditor commissioned by the Winten Guarantor in relation to the activities of the St Leonards Unit Trust which must include a statement of financial performance and a statement of financial position for the year ended 30 June 2012.

Stage 1A Road Works means that phase of the Road Improvement Works which comprise the construction of the interim intersection associated with the first access point to the Marsden park Precinct (**Access Road 2 interim intersection**) as generally set out in the Road Works Plan.

Stage 1B Road Works means that phase of the Road Improvement Works which comprises:

- the construction of the first access point to the Marsden Park Precinct (Access Road 2);
- (b) the upgrade of Richmond Road and Garfield Road (interim configuration);and
- (c) excluding the Stage 1A Road Works,

as generally set out in the Road Works Plan.

Stage 2 Road Works means that stage of the Road Improvement Works which comprise the construction of four lanes on Richmond Road between Garfield Road and Access Road 2, including the relocation of pylons at Access Road 2, as generally set out in the Road Works Plan.

Standard Instrument means Standard Instrument (Local Environmental Plans) Order 2006 as at the date of this deed.

Stockland Entities means Stockland and the Stockland Guarantor.

Stockland Land means that part of the Land being Lots 3, 4 and 6 of Deposited Plan 235714.

Strata Certificate has the same meaning as in the Strata Schemes Act.

Strata Plan means a strata plan or strata plan of subdivision within the meaning of the Strata Schemes Act.

Strata Schemes Act means the *Strata Schemes (Freehold Development) Act* 1973 (NSW).

Subdivision Certificate has the same meaning as in the Act.

Subdivision Certificate Application means an application for a Subdivision Certificate.

Super Lot means a lot that forms part of the Land which, following the registration of a Plan of Subdivision, is intended for further subdivision (including strata and community title subdivision):

- (a) for Residential Accommodation; or
- (b) to be used for Commercial Premises

but does not include a Service Lot.

Sydney Water means Sydney Water Corporation established under the *Sydney Water Act 1994* (NSW).

Sydney Water Developer Works Deed means a legally binding agreement or agreements between the Developer and Sydney Water which govern the:

- (a) funding requirement for; or
- (b) design, construction and vesting and any other ancillary matters,

related to the Sydney Water Infrastructure Works.

Sydney Water Infrastructure Contribution means the funding of or construction of the Sydney Water Infrastructure Works.

Sydney Water Infrastructure Works means the:

- (a) Wastewater Works; being the construction of a sewer trunk main, water pipes for a length of approximately 6 kilometres from the Marsden Park Precinct through to Riverstone, a pump station and a rising main in accordance with Sydney Water's requirements to facilitate the removal and treatment of sewage from the whole of the Marsden Park Precinct Stage 1, being either works A1 or B1 as listed in Table 30, page 97 of the Marsden Park Wastewater Servicing Report by Sinclair Knights Merz dated June 2012 as nominated by Sydney Water; and
- (b) **Water Works**; being the construction of an extension from the Minchinbury Water System to the Marsden Park Precinct involving the following components:
 - (i) Upsizing the DN250 pipework being installed to service the Marsden Park Industrial Precinct Stage 1 to DN450; and
 - (ii) Installing a DN450 pipe to connect into the upsized Stage 1
 Marden Park Industrial Precinct pipework to provide water to the
 Marsden Park Precinct Stage 1 along Richmond Road; or
- (c) any other system as agreed between the Developer and Sydney Water as an alternative to either or both of the systems described in subclauses (a) and (b) above,

in accordance with Sydney Water's requirements to facilitate the provision of water to the Marsden Park Precinct.

Tax means a tax, duty (including stamp duty and any other transaction duty), levy, impost, charge, fee (including a registration fee) together with all interest, penalties, fines and costs concerning them.

Urban Lot means a lot that forms part of the Land to be created by the registration of a:

- (a) Plan of Subdivision and is intended to be developed for Residential Accommodation; or
- (b) Strata Plan and has been or is being developed for Residential Accommodation,

but excluding any Service Lots and Super Lots.

Winten Entities means Woorong Park, Winten (14) and the Winten Guarantor.

Woorong Park Land means that part of the Land owned by Woorong Park as at the date of this deed, being Lots 11, 12 and 13 in Deposited Plan 1178982.

1.2 Interpretation

In this deed unless the context clearly indicates otherwise:

- a reference to this deed or another document means this deed or that other document and any document which varies, supplements, replaces, assigns or novates this deed or that other document;
- (b) a reference to **legislation** or a **legislative provision** includes any statutory modification, or substitution of that legislation or legislative provision and any subordinate legislation issued under that legislation or legislative provision;
- (c) a reference to a **body** or **authority** which ceases to exist is a reference to either a body or authority that the parties agree to substitute for the named body or authority or, failing agreement, to a body or authority having substantially the same objects as the named body or authority;
- (d) a reference to the **introduction**, a **clause**, **schedule** or **annexure** is a reference to the introduction, a clause, a schedule or an annexure to or of this deed;
- (e) **clause headings**, **the introduction** and the **table of contents** are inserted for convenience only and do not form part of this deed;
- (f) the **schedules** form part of this deed;
- (g) a reference to a **person** includes a natural person, corporation, statutory corporation, partnership, the Crown or any other organisation or legal entity;
- (h) a reference to a **natural person** includes their personal representatives, successors and permitted assigns;
- a reference to a corporation includes its successors and permitted assigns;
- (j) a reference to a right or obligation of a party is a reference to a right or obligation of that party under this deed;
- (k) the obligations of the Winten Entities and the Stockland Entities are several and a warranty in favour of all or any of them benefits them severally;
- (I) a requirement to do any thing includes a requirement to cause that thing to be done and a requirement not to do any thing includes a requirement to prevent that thing being done;

- (m) including and includes are not words of limitation;
- (n) a word that is derived from a defined word has a corresponding meaning;
- (o) monetary amounts are expressed in Australian dollars;
- (p) the singular includes the plural and vice-versa;
- (q) words importing one gender include all other genders;
- (r) a reference to a thing includes each part of that thing; and
- (s) neither this deed nor any part of it is to be construed against a party on the basis that the party or its lawyers were responsible for its drafting.

2 OPERATION AND APPLICATION OF THIS DEED

2.1 Operation

- (a) The provisions of this deed will commence from the date the Draft SEPP commences within the meaning of section 34(5) of the Act.
- (b) Upon commencement of this deed in accordance with clause 2.1(a) above:
 - (i) Stockland's obligations in relation to the Electricity Substation Land will operate;
 - (ii) subject to clause 2.1(b)(i), all references in this deed up to the Purchase Trigger Date to:
 - (A) the "Developer" are references to Winten (14); and
 - (B) the "Guarantor" are references to the Winten Guarantor.
 - (iii) subject to clause 2.1(b)(i), all references in this deed after the Purchase Trigger Date to:
 - (A) the "Developer" are references to Stockland; and
 - (B) the "Guarantor" are references to the Stockland Guarantor.
- (c) Notwithstanding clause 14.2, after the Purchase Trigger Date, the Winten Entities will not be a party to any amendment to this deed, except where such an amendment materially adversely affects Woorong Park as a Land Owner under this deed.
- (d) Woorong Park must be given at least 20 Business Days notice by the Stockland Entities of any intention to amend this deed in any way.

2.2 Planning agreement under the Act

This deed constitutes a planning agreement within the meaning of section 93F of the Act.

2.3 Application

This deed applies to:

- (a) the Land; and
- (b) the Development.

3 APPLICATION OF SECTIONS 94, 94A AND 94EF OF THE ACT

The application of sections 94, 94A and 94EF of the Act are excluded to the extent stated in Schedule 1.

4 DEVELOPMENT CONTRIBUTION

4.1 Developer to provide Development Contribution

The Developer undertakes to provide to the Minister or the Minister's nominee, the Development Contribution in accordance with the provisions of Schedule 4 to this deed.

4.2 Acknowledgement

The Developer acknowledges and agrees that, subject to the provisions of section 93F of the Act and clause 3 of Schedule 4 to this deed, the Minister:

- (a) has no obligation to use or expend the Development Contribution for a particular purpose and has no obligation to repay the Development Contribution; and
- (b) in circumstances where the Development Contribution is transferred to any Authority, has not made any representation or warranty that the Development Contribution will or must be used for a particular purpose by that Authority.

4.3 Special Infrastructure Contribution Discharge

The Minister will, on the terms set out in Schedule 6, agree to partially or fully (as nominated by the Developer) discharge the liability of the Developer or its nominee to make a Special Infrastructure Contribution imposed under any Development Consent(s) from which the Developer or its nominee is entitled to benefit and that apply to:

- (a) the Land; or
- (b) any other developments undertaken by the Developer or its nominee within the Growth Centres.

in consideration of the performance of all or part of the Developer's obligations under this deed.

4.4 Tradeable credits and future offsets

- (a) If and when the NSW Government introduces a new scheme which enables the Developer to utilise SIC Discharge Amounts as an offset to obligations of another person or to offset other obligations of the Developer within the Growth Centres to make a Special Infrastructure Contribution or provide any other public benefit permitted under the Act, then promptly after any request from the Developer, the Minister and the Developer will meet to discuss how the Developer might utilise its SIC Discharge Amounts under that scheme and the Minister will take reasonable steps to enable the Developer to do so (to the extent that it is within the Minister's power to take those steps) and within a reasonable time.
- (b) Notwithstanding clause 4.4(a), prior to the commencement of any new legislation, policy or direction regarding the nature, quantum or timing of provision of State or regional infrastructure contributions and funding (New Infrastructure Legislation), promptly after any request from the Developer, the Minister and the Developer will meet to discuss how the Developer might utilise its SIC Discharge Amounts under the New Infrastructure Legislation and the Minister will take reasonable steps to enable the Developer to do so (to the extent that it is within the Minister's power to take those steps) and within a reasonable time.
- (c) Winten (14) and Stockland have the benefit of clauses 4.4(a) and 4.4(b) regardless of which of them is "the Developer" at the relevant time.

4.5 Review of deed

- (a) Subject to clause 2.1(c), this deed may be reviewed or modified and any review or modification of this deed will be conducted in the circumstances and in the manner determined by the parties.
- (b) The Parties acknowledge that at the date of this deed, the NSW State Government is reviewing the quantum, nature and method of delivery of infrastructure required to facilitate residential development in NSW.
- (c) In the event that:

- (i) the Determination is amended and the Special Infrastructure
 Contribution is reduced below the Special Infrastructure
 Contribution as at the date of this deed; or
- (ii) the:
 - (A) value of the Education Land Contribution exceeds \$6 million;
 - (B) cost of that part of the Road Improvement Works
 Contribution that comprise the Stage 1A Road Works and
 Stage 1B Road Works together exceed \$12.5 million;
 - (C) cost of that part of the Road Improvement Works
 Contribution that comprise the Stage 2 Road Works
 exceeds \$12.5 million; or
- (iii) the legislation, Determination or policies are amended with respect to infrastructure contributions as they apply to the Growth Centres; or
- (iv) if there is a change to RMS requirements, which will impact upon and require reconsideration of the Road Improvement Works contemplated by this deed; or
- (v) the RMS has failed to acquire any land or obtain any construction or access easements or licences required to enable the Developer to carry out the Road Improvement Works within 18 months of the Developer notifying the RMS in writing that it proposes to commence the relevant portion of the Road Improvement Works,

then the Minister and the Developer agree to meet and review the deed.

- (d) For the purpose of clause 4.5(c)(ii):
 - (i) the value of the Education Land Contribution is to be determined by the Minister, acting reasonably, after receiving an independent valuation of the Education Land provided by the Developer at the same time as the Developer issues a notice to the Minister under clause 3.1(a) of Schedule 4;
 - (ii) the value of the Stage 1A Road Works and Stage 1B Road Works is to be determined by the Minister, acting reasonably, after receiving an independent report prepared by a suitably qualified quantity surveyor as to the cost of the Stage 1A Road Works and the Stage 1B Road Works following completion of 80% detail design and prior to the Developer issuing a letter of acceptance within the meaning of AS4000-1997 (or a similar form of letter) that

- authorises the commencement of the Stage 1A Road Works and the Stage 1B Road Works; and
- (iii) the value of the Stage 2 Road Works is to be determined by the Minister, acting reasonably, after receiving an independent report prepared by a suitably qualified quantity surveyor as to the cost of the Stage 2 Road Works following completion of 80% detail design and prior to the Developer issuing a letter of acceptance within the meaning of AS4000-1997 (or a similar form of letter) that authorises the commencement of the Stage 2 Road Works.
- (e) If a review of this deed is carried out under clause 4.5(c)(iv) or 4.5(c)(v) (even if that is not the only reason why the review is carried out):
 - the parties must consider during that review process, the
 Developer's development program and critical development path;
 and
 - (ii) the Developer is taken not to be in breach of this deed as a result of not having carried out the relevant Road Improvement Works.

5 ENFORCEMENT

5.1 Developer to provide security

- (a) The Developer has agreed to provide security to the Minister for the performance of the Developer's obligations under this deed by procuring from the Stockland Guarantor and the Winten Guarantor respectively the Guarantee and Indemnity in favour of the Minister.
- (b) At the request of the Developer, the Stockland Guarantor and the Winten Guarantor respectively agree to provide the Guarantee and Indemnity.

5.2 Winten (14) to provide Bank Guarantees

- (a) Winten (14) must procure from the Winten Guarantor a Special Purpose Financial Report and provide it to the Minister as soon as practicable after the date this deed commences.
- (b) If Winten (14) remains the Developer for the purposes of this deed but:
 - (i) has not provided a Special Purpose Financial Report to the Minister within 9 months of the commencement of this deed, or
 - (ii) has provided such a report and the Minister has notified the developer in writing within 45 days of receiving that report that he is not satisfied with the report,

then Winten (14) agrees to provide, or procure, the Bank Guarantees as set out in Schedule 7.

(c) Winten (14) agrees that the provision of the Bank Guarantees is in addition to the security required by clause 5.1.

6 REGISTRATION

6.1 Registration of deed

Within 30 Business Days of the operation of this deed in accordance with clause 2.1(a), the Developer at its own expense will take all reasonably practicable steps to procure:

- (a) the consent of each person who:
 - (i) has an estate or interest in the Land registered under the Real Property Act; or
 - (ii) is seized or possessed of an estate or interest in the Land; and
- (b) the execution of any documents; and
- (c) the production of the relevant certificates of title; and
- (d) the lodgement and registration of this deed, by the Registrar-General in the relevant folio of the Register, or in the General Register of Deeds if this deed relates to land not under the Real Property Act.

6.2 Evidence of registration

The Developer will provide the Minister with a copy of the relevant folio of the Register and a copy of the registered dealing within 10 Business Days of registration of this deed.

6.3 Electricity Substation Land

- (a) This clause 6.3 applies if a separate lot is created for the Electricity Substation Land before the date that this deed is required to be registered in accordance with clause 6.1 (**Registration Date**).
- (b) Clauses 6.1 and 6.2 do not apply to the Electricity Substation Land if the Developer satisfies the Minister, within 6 months of the Registration Date, that a contract for sale or transfer has been executed in favour of Endeavour Energy for the Electricity Substation Land.

6.4 Release and discharge of deed

The Minister must promptly do all things reasonably required by the Developer to release and discharge this deed with respect to any part of the Land (such that the deed is no longer registered by the Registrar-General under section 93H of the Act in relation to that part of the Land) upon:

- the occurrence of any of the release and discharge provisions in clause 13;
 or
- (b) the issuing of a Subdivision Certificate or Strata Certificate (as the case may be) in respect of any lot other than a Super Lot, and the Minister being satisfied, acting reasonably and without delay, that the Developer is otherwise in material compliance with this deed.

6.5 Lots other than Super Lots

- (a) This deed is not to remain registered under section 93H in relation to any lot other than a Super Lot, subject to the Minister being satisfied, acting reasonably and without delay, that the Developer is otherwise in material compliance with this deed.
- (b) If through error or other reason this deed is registered on the title to any lot (including the Electricity Substation Land) other than a Super Lot, each party must do such things as are reasonably necessary, as requested by the other, to facilitate the lodging and grant of a request for the registration of this deed to be removed from the title to that lot.

6.6 Interest in Land

- (a) Stockland represents and warrants that it is the owner of the Stockland Land.
- (b) Woorong Park represents and warrants that it is:
 - (i) the owner of the Woorong Park Land as trustee of the Woorong Park Trust; and
 - (ii) legally entitled to obtain all consents and approvals to assist, cooperate and to otherwise do all things necessary for the Developer to comply with its obligations under clause 6.

7 SUBDIVISION CERTIFICATES PRECONDITIONS

The Minister acknowledges that the preconditions to be satisfied under this deed prior to the issue of a Subdivision Certificate under the Act only relate to the Subdivision Certificates referred to in the second column of the table at clause 1,

Schedule 4 and they do not relate to any other Subdivision Certificates issued in respect of the Development.

8 DISPUTE RESOLUTION

8.1 Not commence

A party must not commence any court proceedings relating to a dispute unless it complies with this clause 8.

8.2 Written notice of dispute

A party claiming that a dispute has arisen under or in relation to this deed must give written notice to the other party specifying the nature of the dispute.

8.3 Attempt to resolve

On receipt of notice under clause 8.2, the parties must endeavour in good faith to resolve the dispute expeditiously using informal dispute resolution techniques such as mediation, expert evaluation or other techniques agreed by them.

8.4 Mediation

If the parties do not agree within 21 Business Days of receipt of notice under clause 8.2 (or any further period agreed in writing by them) as to:

- (a) the dispute resolution technique and procedures to be adopted;
- (b) the timetable for all steps in those procedures; or
- (c) the selection and compensation of the independent person required for such technique,

the parties must mediate the dispute in accordance with the Mediation Rules of the Law Society of NSW. The parties must request the president of the Law Society of NSW or the president's nominee to select the mediator and determine the mediator's remuneration.

8.5 Court proceedings

If the dispute is not resolved within 60 Business Days after notice is given under clause 8.2 then any party which has complied with the provisions of this clause 8 may in writing terminate any dispute resolution process undertaken under this clause and may then commence court proceedings in relation to the dispute.

8.6 Not use information

The parties acknowledge the purpose of any exchange of information or documents or the making of any offer of settlement under this clause 8 is to attempt to settle the dispute. No party may use any information or documents obtained through any dispute resolution process undertaken under this clause 8 for any purpose other than in an attempt to settle the dispute.

8.7 No prejudice

This clause 8 does not prejudice the right of a party to institute court proceedings for urgent injunctive or declaratory relief in relation to any matter arising out of or relating to this deed.

9 GST

9.1 Definitions

Words used in this clause that are defined in the GST Legislation have the meaning given in that legislation.

9.2 Intention of the parties

The parties intend that:

- (a) Divisions 81 and 82 of the GST Legislation apply to the supplies made under and in respect of this deed; and
- (b) no additional amounts will be payable on account of GST and no tax invoices will be exchanged between the parties.

9.3 Reimbursement

Any payment or reimbursement required to be made under this deed that is calculated by reference to a cost, expense, or other amount paid or incurred will be limited to the total cost, expense or amount less the amount of any input tax credit to which any entity is entitled for the acquisition to which the cost, expense or amount relates.

9.4 Consideration GST exclusive

Unless otherwise expressly stated, all prices or other sums payable or consideration to be provided under this deed are GST Exclusive. Any consideration that is specified to be inclusive of GST must not be taken into account in calculating the GST payable in relation to a supply for the purposes of this clause 9.

9.5 Additional Amounts for GST

To the extent an amount of GST is payable on a supply made by a party under or in connection with this deed (the **GST Amount**), the Recipient will pay to the Supplier the GST Amount. However, where a GST Amount is payable by the Minister as Recipient of the supply, the Developer will ensure that:

- the Developer makes payment of the GST Amount on behalf of the Minister, including any gross up that may be required; and
- (b) the Developer provides a Tax Invoice to the Minister.

9.6 Non monetary consideration

Clause 9.5 applies to non-monetary consideration.

9.7 Assumptions

The Developer acknowledges and agrees that in calculating any amounts payable under clause 9.5 the Developer will assume the Minister is not entitled to any input tax credit.

9.8 No merger

This clause will not merge on completion or termination of this deed.

10 ASSIGNMENT AND NOVATION

10.1 Consent

- (a) This deed is personal to each party and no party may assign the rights or benefits of this deed to any person except:
 - (i) to a related body corporate, after obtaining the consent of the other parties, which the other parties must not withhold if reasonably satisfied that the related body corporate has sufficient assets, resources and expertise to perform all of the assigning party's obligations under this deed; or
 - (ii) to any other person, with the prior consent of the other parties, provided that such consent must not be unreasonably withheld.
- (b) This clause does not apply to the assignment of any SIC Discharge Amounts to any nominee of the Developer.

10.2 Developer's right to assign or novate

- (a) Prior to seeking the consent of the Minister to a proposed assignment or novation of its rights or obligations under this deed, the Developer must:
 - (i) satisfy the Minister, who must act reasonably and without delay, that the person to whom the Developer's rights or obligations are to be assigned or novated (**Incoming Party**) has sufficient assets, resources and expertise required in order to perform the Developer's obligations under this deed insofar as those obligations have been novated to the Incoming Party; and
 - (ii) procure the execution of an agreement by the Incoming Party with the Minister on terms satisfactory to the Minister who must act reasonably and without delay, under which the Incoming Party agrees to comply with the terms and conditions of this deed as though the Incoming Party was the Developer.
- (b) The Developer will pay the Minister's reasonable costs and expenses incurred under this clause 10.2.

10.3 Land Owner's right to transfer Land

- (a) The Landowner must not sell or transfer to another person (**Transferee**) the whole or part of any part of the Land on which this deed remains registered under section 93H of the Act.
- (b) Notwithstanding clause 10.3(a) the Landowner may sell or transfer the whole or any part of the Land to a Transferee if prior to the proposed sale or transfer the Land Owner:
 - (i) satisfies the Minister acting reasonably and without delay that the Transferee has sufficient assets, resources and expertise required in order to perform any of the remaining obligations of the Land Owner under this deed or satisfies the Minister acting reasonably and without delay that the Land Owner will continue to be bound by the terms of this deed after the transfer has been effected; and
 - satisfies the Minister acting reasonably and without delay that it is not in material breach of its obligations under this deed.
- (c) This clause does not apply to the Electricity Substation Land if the transferee is Endeavour Energy or another appropriate Authority.
- (d) The Developer will pay the Minister's reasonable costs and expenses incurred under this clause 10.3.

10.4 Transfer of land between Stockland and Woorong Park

- (a) The provisions of clauses 10.1 to 10.3 do not apply where:
 - (i) Woorong Park transfers any part of the Land it owns to Stockland, or
 - (ii) Stockland transfers any part of the Land it owns to Woorong Park or any Related Entity of Stockland.
- (b) The transferee under clause 10.4(a) must notify the Minister in writing within 20 Business Days of the transfer indicating that the transfer has occurred and identifying what Land has been transferred.

10.5 Release

On transfer of any part of the Land in compliance with this clause 10, the parties agree that the Developer, the Land Owner, the Stockland Guarantor or the Winten Guarantor, as the case may be, are released from all undertakings and all obligations arising that remain to be performed in relation to that transferred land.

11 CAPACITY

11.1 General warranties

Each party warrants to each other party that:

- (a) this deed creates legal, valid and binding obligations, enforceable against the relevant party in accordance with its terms; and
- (b) unless otherwise stated, it has not entered into this deed in the capacity of trustee of any trust.

11.2 Trustee Developer – Winten (14)

- (a) Winten (14) represents and warrants that:
 - (i) it is the sole trustee of the Winten (14) Trust (ABN 17 092 479 626) and no action has been taken to remove or replace it;
 - (ii) it is authorised under the trust deed of the Winten (14) Trust to enter into this deed;
 - (iii) it is not in breach of the trust deed of the Winten (14) Trust; and
 - (iv) it has the power under the deed constituting the Winten (14) Trust to execute and perform its obligations under this deed and all necessary action has been taken to authorise the execution and

performance of this deed under the trust deed constituting the Winten (14) Trust.

- (b) If the trustee of the Winten (14) Trust is replaced in accordance with the trust deed of the Winten (14) Trust, then:
 - (i) the Minister and the replacement trustee will enter into a new deed on the same terms as this deed; and
 - (ii) the Minister and the outgoing trustee will release each other from the requirement to observe and perform any future obligation under this deed; and
 - (iii) the outgoing trustee will pay the reasonable costs and expenses of the Minister in relation to the replacement of a trustee under this clause and the costs and expenses of registering any new deed on the title to the Land.

11.3 Trustee Guarantor – Winten Guarantor

- (a) Winten Guarantor represents and warrants that:
 - (i) it is the sole trustee of the St Leonards Unit Trust (ABN 62 936 379 867) and no action has been taken to remove or replace it;
 - (ii) it is authorised under the trust deed of the St Leonards Unit Trust to enter into this deed:
 - (iii) it is not in breach of the trust deed of the St Leonards Unit Trust;
 - (iv) it has the power under the deed constituting the St Leonards Unit Trust to execute and perform its obligations under this deed and all necessary action has been taken to authorise the execution and performance of this deed under the trust deed constituting the St Leonards Unit Trust.
- (b) If the trustee of the St Leonards Unit Trust is replaced in accordance with the trust deed of the St Leonards Unit Trust, then:
 - (i) the Minister and the replacement trustee will enter into a new deed on the same terms as this deed; and
 - (ii) the Minister and the outgoing trustee will release each other from the requirement to observe and perform any future obligation under this deed; and
 - (iii) the outgoing trustee will pay the reasonable costs and expenses of the Minister in relation to the replacement of a trustee under this

clause and the costs and expenses of registering any new deed on the title to the Land.

11.4 Trustee Land Owner – Woorong Park

- (a) Woorong Park represents and warrants that:
 - (i) it is the sole trustee of the Woorong Park Trust (ABN 58 006 628 844) and no action has been taken to remove or replace it;
 - (ii) it is authorised under the trust deed of the Woorong Park Trust to enter into this deed;
 - (iii) it is not in breach of the trust deed of the Woorong Park Trust; and
 - (iv) it has the power under the deed constituting the Woorong Park
 Trust to execute and perform its obligations under this deed and all
 necessary action has been taken to authorise the execution and
 performance of this deed under the trust deed constituting the
 Woorong Park Trust.
- (b) If the trustee of the Woorong Park Trust is replaced in accordance with the trust deed of the Woorong Park Trust, then:
 - (iv) the Minister and the replacement trustee will enter into a new deed on the same terms as this deed; and
 - (v) the Minister and the outgoing trustee will release each other from the requirement to observe and perform any future obligation under this deed; and
 - (vi) the outgoing trustee will pay the reasonable costs and expenses of the Minister in relation to the replacement of a trustee under this clause and the costs and expenses of registering any new deed on the title to the Land.

11.5 Power of attorney

If an attorney executes this deed on behalf of any party, the attorney declares that it has no notice of the revocation of that power of attorney.

11.6 Separate liabilities

- (a) The Minister acknowledges and agrees that:
 - (i) neither Stockland nor the Stockland Guarantor has any liability in respect of and to the extent of any breach of this deed by the Winten Entities or any of them; and

- (ii) the Winten Entities have no liability in respect of and to the extent of any breach of this deed by the Stockland Entities or either of them.
- (b) The Minister agrees that a Party who has no liability because of the operation of clause 11.6(a) may not be joined in any proceedings instituted by the Minister against a defaulting party.

12 REPORTING REQUIREMENT

- (a) On each anniversary of the date of this deed or as otherwise agreed with the Director-General, until such time as the Developer has provided the Contributions in accordance with this deed, the Developer must deliver to the Director-General a report which must include those matters set out in clauses (b).
- (b) The report must include:
 - (i) details of all Development Consents granted in relation to the Development;
 - (ii) a schedule that details all Contributions provided under this deed as at the date of the report; and
 - (iii) an estimated date for when the Developer expects to lodge the next Planning Application.
- (c) Upon the Director-General's request, the Developer must deliver to the Director-General all documents and other information which, in the reasonable opinion of the Director-General are necessary for the Director-General to assess the status of the Development.

13 RELEASE AND DISCHARGE

- (a) The Developer, the Land Owner, the Stockland Guarantor and the Winten Guarantor (as the case may be), will be released and discharged from their undertakings and obligations under this deed if:
 - (i) Either or both of the Draft SEPP (once it has commenced) or this deed are declared void or invalid by a Court of competent jurisdiction.
 - (ii) The Developer has fulfilled all of its obligations under the deed to the Minister's reasonable satisfaction.
 - (iii) The deed is terminated.

(iv) The parties agree that the performance of the deed has been frustrated by an event outside the control of the parties to the deed.

14 GENERAL PROVISIONS

14.1 Entire deed

The Initial Planning Agreement and this deed constitutes the entire agreement between the parties regarding the matters set out in them and supersedes any prior representations, understandings or arrangements made between all the parties, whether orally or in writing.

14.2 Variation

This deed must not be varied except by a later written document executed by all parties.

14.3 Waiver

A right created by this deed cannot be waived except in writing signed by the party entitled to that right. Delay by a party in exercising a right does not constitute a waiver of that right, nor will a waiver (either wholly or in part) by a party of a right operate as a subsequent waiver of the same right or of any other right of that party.

14.4 Further assurances

Each party must promptly execute all documents and do every thing necessary or desirable to give full effect to the arrangements contained in this deed.

14.5 Time for doing acts

- (a) If:
 - (i) the time for doing any act or thing required to be done; or
 - (ii) a notice period specified in this deed,

expires on a day other than a Business Day, the time for doing that act or thing or the expiration of that notice period is extended until the following Business Day.

(b) If any act or thing required to be done is done after 5 pm on the specified day, it is taken to have been done on the following Business Day.

14.6 Governing law and jurisdiction

- (a) The laws applicable in New South Wales govern this deed.
- (b) The parties submit to the non-exclusive jurisdiction of the courts of New South Wales and any courts competent to hear appeals from those courts.

14.7 Severance

If any clause or part of any clause is in any way unenforceable, invalid or illegal, it is to be read down so as to be enforceable, valid and legal. If this is not possible, the clause (or where possible, the offending part) is to be severed from this deed without affecting the enforceability, validity or legality of the remaining clauses (or parts of those clauses) which will continue in full force and effect.

14.8 Preservation of existing rights

The expiration or termination of this deed does not affect any right that has accrued to a party before the expiration or termination date.

14.9 No merger

Any right or obligation of any party that is expressed to operate or have effect on or after the completion, expiration or termination of this deed for any reason, will not merge on the occurrence of that event but will remain in full force and effect.

14.10 Counterparts

This deed may be executed in any number of counterparts. All counterparts taken together constitute one instrument.

14.11 Relationship of parties

Unless otherwise stated:

- nothing in this deed creates a joint venture, partnership, or the relationship of principal and agent, or employee and employer between the parties; and
- (b) no party has the authority to bind any other party by any representation, declaration or admission, or to make any contract or commitment on behalf of any other party or to pledge any other party's credit.

14.12 Good faith

Each party must act in good faith towards all other parties and use its best endeavours to comply with the spirit and intention of this deed.

14.13 No fetter

Nothing in this deed shall be construed as requiring the Minister to do anything that would cause the Minister to breach any of the Minister's obligations at law and without limitation, nothing in this deed shall be construed as limiting or fettering in any way the discretion of the Minister in exercising any of the Minister's statutory functions, powers, authorities or duties.

14.14 Explanatory note

The Explanatory Note must not be used to assist in construing this deed.

14.15 Expenses and Taxes

- (a) The Developer must pay its own and the Minister's reasonable legal costs and disbursements in connection with the negotiation, preparation and execution of this deed.
- (b) The Developer must pay for all reasonable costs and expenses associated with the giving of public notice of this deed and the Explanatory Note in accordance with the Regulation.
- (c) The Developer must pay all Taxes assessed on or in respect of this deed and any instrument or transaction required or contemplated by or necessary to give effect to this deed except that any stamp duty payable in respect of Land transferred to an Authority will be paid as contemplated by Schedule 4.
- (d) The Developer must provide the Minister with bank cheques in respect of the Minister's costs pursuant to clauses 14.15(a) and (b).
 - (i) where the Minister has provided the Developer with written notice of the sum of such costs prior to execution, on the date of execution of this deed; or
 - (ii) where the Minister has not provided the Developer with prior written notice of the sum of such costs prior to execution, within 30 Business Days of demand by the Minister for payment.

14.16 Notices

- (a) Any notice, demand, consent, approval, request or other communication (Notice) to be given under this deed must be in writing and must be given to the recipient at its Address for Service by being:
 - (i) hand delivered; or
 - (ii) sent by facsimile transmission; or

- (iii) sent by prepaid ordinary mail within Australia.
- (b) A Notice is given if:
 - (i) hand delivered, on the date of delivery;
 - (ii) sent by facsimile transmission during any Business Day, on the date that the sending party's facsimile machine records that the facsimile has been successfully transmitted; or
 - (iii) sent by prepaid ordinary mail within Australia, on the date that is 2 Business Days after the date of posting.

SCHEDULE 1

Table 1 – Requirements under section 93F of the Act (clause 2.2)

The parties acknowledge and agree that the table set out below provides for certain terms, conditions and procedures for the purpose of the deed complying with the Act.

REQUIREMENT UNDER THE ACT		THIS DEED		
_	nstrument and/or development n – (section 93F(2))			
The Develo	oper has:			
` '	ought a change to an onvironmental planning instrument.	(a)	Yes	
` '	ade, or proposes to make, a evelopment Application.	(b)	Yes	
is pe	ntered into an agreement with, or otherwise associated with, a erson, to whom paragraph (a) or o) applies.	(c)	No	
•	n of land to which this deed (section 93F(3)(a))	See S	chedule 3	
Description of change to the environmental planning instrument to which this deed applies and/or the development to which this deed applies – (section 93F(3)(b))		(a)	An amendment to the SEPP in the form of a Draft SEPP to allow the Development as permissible with consent; and The Development.	
The scope, timing and manner of delivery of contribution required by this deed – (section 93F(3)(c))		See Schedule 4		
Applicability of sections 94 and 94A of the Act – (section 93F(3)(d))		The application of sections 94 and 94A of the Act is not excluded in respect of the Development.		
Applicability of section 94EF of the Act – (section 93F(3)(d))		The application of section 94EF of the Act is not excluded in respect of the Development.		
Consideration of benefits under this deed if section 94 applies – (section 93F(5))		No		
Mechanism for Dispute Resolution – (section 93F(3)(f))		See clause 8		

REQUIREMENT UNDER THE ACT	THIS DEED	
Enforcement of this deed – (section 93F(3)(g))	See clause 5, clause 6, clause 3.2 of Schedule 4, clause 4.2 of Schedule 4, Schedule 5 and Schedule 7	
No obligation to grant consent or exercise functions – (section 93F(10))	See clause 14.13	

Table 2 – Other matters

REQUIREMENT UNDER THE ACT OR REGULATION	THIS DEED
Registration of the Planning Agreement – (section 93H of the Act)	Yes (see clause 6)
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before a construction certificate is issued – (clause 25E(2)(g) of the Regulation)	Yes
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before an occupation certificate is issued – (clause 25E(2)(g) of the Regulation)	No
Whether the Planning Agreement specifies that certain requirements of the agreement must be complied with before a subdivision certificate is issued – (clause 25E(2)(g) of the Regulation)	Yes

SCHEDULE 2

Address for Service (clause 1.1)

Minister

Contact:

The Director-General

Address:

Department of Planning and Infrastructure

23-33 Bridge Street SYDNEY NSW 2000

Facsimile No:

(02) 9228 6191

Woorong Park

Contact:

David Rothwell

Address:

Woorong Park Pty Ltd

Level 10, 61 Lavender Street MILSONS POINT NSW 2061

Facsimile No:

(02) 9929 5001

Winten (14)

Contact:

David Rothwell

Address:

Winten (14) Pty Limited

Level 10, 61 Lavender Street MILSONS POINT NSW 2061

Facsimile No:

(02) 9929 5001

Winten Guarantor

Contact:

David Rothwell

Address:

Winten Developments Pty Limited

Level 10, 61 Lavender Street MILSONS POINT NSW 2061

Facsimile No:

(02) 9929 5001

Stockland

Contact:

General Manager, Residential Development, NSW

Address:

Stockland Development Pty Limited

Level 25, 133 Castlereagh Street

SYDNEY NSW 2000

Facsimile No:

(02) 8988 2000

Stockland Guarantor

Contact:

General Counsel

Address:

Stockland Corporation Limited

Level 25, 133 Castlereagh Street

SYDNEY NSW 2000

Facsimile No:

(02) 8988 2000

SCHEDULE 3

Land (clause 1.1)

1 Lots proposed for development

Lot	Deposited Plan	Folio Identifier	Land Owner
3	235714	3/235714	Stockland Development Pty Limited
4	235714	4/235714	Stockland Development Pty Limited
6	235714	6/235714	Stockland Development Pty Limited
11	1178982	11/1178982	Woorong Park Pty Ltd
12	1178982	12/1178982	Woorong Park Pty Ltd
13	1178982	13/1178982	Woorong Park Pty Ltd